

2015 Tax communications timetable

Date	Topic	Format and Message
First week of January 2016	Schedule for Receiving Tax Preparation Forms	Insert in December statement providing key mailing dates for Form 1099 and other forms investors may receive.
Early February 2016¹	First wave: Original Form 1099	Mailing of Form 1099s for accounts for which Schwab has all necessary tax information, plus a guide on how to read Form 1099.
Late February 2016¹	Second wave: Original Form 1099	<p>Mailing of Form 1099 for accounts that contain at least one investment for which the issuer can't provide tax information in time for mailing in early February. Examples include:</p> <ul style="list-style-type: none"> ▪ Mutual funds ▪ Certain foreign and domestic equities ▪ Real estate investment trusts (REITs) ▪ Unit investment trusts (UITs) ▪ Original-issue discount (OID) ▪ Widely held fixed income trusts (WHFITs) <p>A guide on how to read Form 1099 will also be included.</p> <p>Note: Investors who made sales in December or who bought to cover short positions in December will also receive Form 1099 in late February.</p>
Beginning early March	Corrected Form 1099 as needed ²	<p>Mailing of corrected 1099s for accounts for which one of the following securities and its income were reclassified by the issuer. Examples include:</p> <ul style="list-style-type: none"> ▪ Mutual funds ▪ Certain foreign and domestic equities ▪ Real estate investment trusts (REITs) ▪ Unit investment trusts (UITs)

1. Schwab has decided to change the 2016 mailing dates for the 1099 Composite and Year-End Summary tax report. We are implementing this change due to an increase in the number of mutual funds and ETFs that reclassify their income in late January and early February. Schwab is required by the IRS to send out corrected 1099's when we receive updated information from fund companies or other issuers. By moving the mailing dates out slightly, we are trying to minimize the number of corrected Form(s) 1099 that may be delivered to your clients.
2. There are two reasons an investor may receive a corrected Form 1099: 1) One or more issuers of the securities held by the investor may not have provided the investor's tax information before Schwab mailed Form 1099. 2) Certain income (dividends, capital gains) on securities an investor holds may need to be reallocated by the issuer after the IRS Form 1099 mailing deadline.

For general informational purposes. Schwab does not provide legal, tax, investment planning, or compliance advice. Consult professionals in these fields to address your specific circumstances.

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